

Press release

Regulated information

23 December 2016, 17:45

Press - Investors

Katelijin Bohez
T +32 56 23 05 71

Company Secretary

Isabelle Vander Vekens
T +32 56 23 05 11

www.bekaert.com

Disclosure in accordance with the Act of 2 May 2007

Transparency Law

Pursuant to Articles 15 §1 and 18 §1 of the Act of 2 May 2007 on the disclosure of significant participations in listed companies, Bekaert publishes the following information:

Status as of 31 December 2016

Basic data

Total capital:	€ 177 612 000.00
Total number of securities conferring voting rights:	60 347 525 shares
Total number of voting rights (the denominator):	60 347 525 (one voting right per share)

Supplementary data

Total number of debentures convertible into securities conferring voting rights:	3 800 (cf. the additional information provided below)
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Total number of rights, whether or not reflected by securities, to subscribe for securities conferring voting rights yet to be issued:	234 486 subscription rights (each subscription right entitles the holder to one new share upon exercise)
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Total number of voting rights that may result from the exercise of such subscription rights:	234 486 (one voting right per new share)
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Total number of shares without voting rights:	none
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Reason for the changes

Capital increase on 20 December 2016 as a result of the exercise of 32 012 subscription rights.

Additional information

On 19 May 2016 Bekaert issued senior unsecured convertible bonds due 9 June 2021 in a principal amount of €380 million. Those bonds will from 20 July 2016 till 31 May 2021 be convertible into Bekaert shares at a conversion price of €51.25.

Upon receipt of a request for conversion Bekaert will be able to elect to convert the bonds into new and/or existing Bekaert shares or to redeem them in cash. With a view to mitigate dilution for existing shareholders Bekaert expects to make use of such possibilities to the extent possible.

If all of the bonds were to be converted into new Bekaert shares at a conversion price of €51.25, Bekaert would have to issue 7 414 634 new shares, each of which entitling the holder to one vote. The conversion price might have to be revised in accordance with the conditions of the bonds.

Thresholds set by the Articles of Association

According to 14bis of the Articles of Association the provisions of Articles 6 through 17 of the Act apply not only to the legal thresholds of 5 % and of each multiple of 5%, but also to the thresholds of 3% and 7.50%.

Notifications

The notifications should be transmitted to both NV Bekaert SA and the FSMA. The FSMA recommends transmitting the notifications first electronically, to the e-mail address trp.fin@fsma.be, and subsequently – for reasons of legal certainty – by fax to no + 32 2 220 59 12.

It is recommended to transmit notifications to NV Bekaert SA electronically as well, to the attention of isabelle.vandervekens@bekaert.com

Profile

Bekaert (www.bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with almost 30 000 employees worldwide, headquarters in Belgium and €4.4 billion in annual revenue.